



Dallas County  
Community College District



Richland College  
DALLAS COUNTY COMMUNITY COLLEGES



Organizer of the Plano Asian American Heritage Festival  
AsiaFest 2007

# Press Release

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FOR IMMEDIATE RELEASE  
9 A.M. CDT, February 12, 2007

**DCCCD and Celebrating Asian American Heritage Foundation  
Announces Speaker for the 2007 Asian-American Seminar Series**

Date: Saturday February 24, 2007

Time: 9-11 AM

Cost: Free

Location: Richland College, Room S103 (Sabine Hall), 12800  
Abrams Road, Dallas, Texas

**Small Business Federal Income Taxes**

The seminar will discuss federal income tax requirements as they relate to small businesses. Topics will include the most common small business entity types, associated tax forms, revenue recognition, deductible items including start-up costs, section

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179 expense, retirement plans, medical plans, standard mileage rates, and applicable tax credits. To avoid penalties and interest, the seminar will also cover some tips on yearly tax planning.

A hot new topic, the seminar will also introduce the recently enacted Texas Franchise tax. Its background, the entities subject to and exempt from this new tax, tax calculation, transition period policy, and small business exemptions will be reviewed.

Finally, the seminar will cover some topics regarding other taxes that may be applicable to small businesses. Such taxes include the payroll tax, sales and use tax, and property tax. Included are their categories, filing requirements, and tax planning ideas.

Pei Huang is a licensed CPA with the state of Texas. She has a Master's degree in Economics from Clemson University and a Bachelor's degree in Accounting from Xiamen University. Ms Huang has over ten years of taxation and auditing experience. An expert in federal and state tax laws and regulations, she is also very familiar with incorporation and registration regulations for all the states in the US. Currently a partner of McKee and Huang LLC, a firm specializing in tax and accounting service, Ms Huang is also a senior tax accountant for

RAC. RAC is the largest rent-to-own company in US. Ms Huang is responsible for tax research and planning, preparing consolidated federal and state business income tax returns, and completing tax provisions on a quarterly basis to meet the increasingly complicated compliance regulations released by the IRS and SEC after Enron. Prior to joining RAC, Ms Huang was a senior business system analyst with Thomson for six years where she was responsible for designing several high profile taxation software projects. Thomson's taxation software is used by large accounting firms, including the Big Four, and is also widely used by "Fortune 500" companies including GM and McDonalds. Ms Huang also has several years of tax consulting experience with small business owners. She has assisted them with tax planning and prepared their tax returns accurately in order to minimize tax liabilities while eliminating their hassle of dealing with complicated US tax codes and regulations.

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<http://dccc.edu>

Celebrating Asian American Heritage Foundation supports education, arts, and cultural activities.

<http://asianamericanheritage.org>

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